**ASHBURY PARISH COUNCIL**

**FINANCE REPORT TO 31 MARCH 2022**

1. The Parish precept for 2021/2022 is £9,984.

2. Both tranches of the precept have now been received.

3. To 31 March 2022, precept-related expenditure was expected to be £10,844.

4. To 31 March 2022, precept-related expenditure was actually £10,464. The underspend was mainly due to the community bus service not having started (owing to Covid) and fewer ‘cuts’ of the grass at the old churchyard. This was offset by a large increase in the annual insurance premium and the setting up of two new reserves – one for Ukraine Humanitarian Response and one for additional legal fees in respect of the shop lease. The details can be found in the attached report.

5. Transfers from general reserves have been made to the Parish Maintenance and Village Green Future Maintenance reserves - £758 and £1,768 respectively.

6. At 31 March 2022, total reserves stood at £46,840 (compared to £48,216 at 31 March 2021) of which £34,800 related to earmarked reserves. The main area of spend was on the bases and picnic tables, from the Village Green reserve. Again, the details can be found in the attached report.