**ASHBURY PARISH COUNCIL**

**FINANCE REPORT TO 28 FEBRUARY 2023**

1. The Parish precept for 2022/2023 is £14,536 and both tranches have now been received.

2. To 28 February 2023, precept-related expenditure was expected to be £13,402.

3. To 28 February 2023, precept-related expenditure was actually £9,977. The underspend was partially due to no costs having been incurred to date in relation to the work undertaken on the website. There was also no requirement for a reserve to be established for the bus shelter as the work has been undertaken by parish residents, at a fraction of the cost. The details can be found in the attached report.

4. At 28 February 2023, total reserves stood at £52,787 (compared to £46,840 at 31 March 2022) of which £35,190 related to earmarked reserves. Again, the details can be found in the attached report.