**ASHBURY PARISH COUNCIL**

**FINANCE REPORT TO 31 MARCH 2023**

1. The Parish precept for 2022/2023 is £14,536.

2. Both tranches of the precept have now been received.

3. To 31 March 2023, precept-related expenditure was expected to be £14,536.

4. To 31 March 2023, precept-related expenditure was actually £10,918. The underspend was partially due to no costs having been incurred to date in relation to the work undertaken on the website. There was also no requirement for a reserve to be established for the bus shelter as the work has been undertaken by parish residents, at a fraction of the cost. The details can be found in the attached report.

5. Transfers from general reserves have been made to the Parish Maintenance and Village Green Future Maintenance reserves - £782 and £1,825 respectively.

6. At 31 March 2023, total reserves stood at £50,647 (compared to £46,840 at 31 March 2022) of which £33,190 related to earmarked reserves. The main area of spend was on the refurbishment of the bus shelter. Again, the details can be found in the attached report.